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Assessing Department page

## **Farm & Open Space Classification**

([Title 36](#), M.R.S.A. Sections 1101-1121 as amended by PL 195, c.603)

**Farm land** under this statute means land registered for long-term use in agricultural production.

Valuation -- The assessor establishes the 100% valuation per acre on a current use basis, i.e. reflecting their value as agricultural land, not as developable land.

Requirements -- At least one of the applicant's tracts must be 5 contiguous acres which produces a gross income of at least \$2000 per year in one of the two or three of the five calendar year preceding the date of application. By April 1 of each fifth year, the owner must file an income report of the gross agricultural income derived from the subject property.

Withdrawal -- Should the owner change the use of part or all of the property, a substantial penalty is assessed.

See [Property Tax Bulletin on Farmland Tax Law](#)